



FITTERS DIVERSIFIED BERHAD

Company No: 149735-M

(Incorporated in Malaysia)

Interim Financial Report

31 March 2017

FITTERS DIVERSIFIED BERHAD

(Company No. 149735-M)

ANNOUNCEMENT OF UNAUDITED QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2017

The Board of Directors are pleased to announce the unaudited consolidated results of the Company for the financial quarter ended 31 March 2017.

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017 - unaudited**

	FIRST QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31-Mar-2017 RM'000	PRECEDING	CURRENT YEAR TO DATE 31-Mar-2017 RM'000	PRECEDING
		YEAR		YEAR
		CORRESPONDING QUARTER 31-Mar-2016 RM'000		CORRESPONDING PERIOD 31-Mar-2016 RM'000
Revenue	71,275	107,588	71,275	107,588
Cost of sales	(62,771)	(91,965)	(62,771)	(91,965)
Gross profit	8,504	15,623	8,504	15,623
Interest income	142	761	142	761
Other income	104	281	104	281
Selling and marketing expenses	(318)	(2,686)	(318)	(2,686)
Impairment loss on receivables	(651)	(700)	(651)	(700)
Administrative expenses	(4,521)	(5,351)	(4,521)	(5,351)
Depreciation and amortisation	(1,927)	(1,952)	(1,927)	(1,952)
Forex loss	(23)	(37)	(23)	(37)
Finance costs	(1,560)	(1,513)	(1,560)	(1,513)
Profit/(Loss) before tax	(250)	4,426	(250)	4,426
Income tax expense	(714)	(1,348)	(714)	(1,348)
Profit/(Loss) after tax	(964)	3,078	(964)	3,078
Loss for the financial period for discontinued operation, net of tax	(312)	(331)	(312)	(331)
Profit/(Loss) for the financial period	(1,276)	2,747	(1,276)	2,747
Other comprehensive loss	(88)	(3,235)	(88)	(3,235)
Total comprehensive loss for the financial period	(1,364)	(488)	(1,364)	(488)
Profit/(Loss) attributable to :				
Owners of the Company	(840)	3,021	(840)	3,021
Non-controlling interests	(436)	(274)	(436)	(274)
	(1,276)	2,747	(1,276)	2,747
Earnings/(Loss) per share attributable to owners of the Company :				
Basic (sen)	(0.18)	0.63	(0.18)	0.63

(The Condensed Consolidated Statements Of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016 and the accompanying explanatory notes attached to the interim financial statements)

FITTERS DIVERSIFIED BERHAD
(Company No. 149735-M)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	(Unaudited) AS AT END OF CURRENT QUARTER 31-Mar-2017 RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR END 31-Dec-2016 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	234,760	235,811
Investment properties	681	683
Intangible assets	5,684	5,684
Investment securities	2,322	2,321
Trade and other receivables	3,546	4,117
Deferred tax assets	1,028	1,111
	248,021	249,727
Current assets		
Development properties	93,360	92,183
Inventories	39,110	41,151
Current tax assets	1,305	2,454
Trade and other receivables	98,538	106,336
Other current assets	35,287	35,732
Assets of a disposal group classified as held for sales	34,001	34,458
Investment securities	-	1
Deposits, cash and bank balances	38,670	49,202
	340,271	361,517
TOTAL ASSETS	588,292	611,244

FITTERS DIVERSIFIED BERHAD

(Company No. 149735-M)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016**

	(Unaudited) AS AT END OF CURRENT QUARTER 31-Mar-2017 RM'000	(Audited) AS AT PRECEDING FINANCIAL YEAR END 31-Dec-2016 RM'000
EQUITY AND LIABILITIES		
Current liabilities		
Loans and borrowings	81,341	88,011
Current tax liabilities	1,662	1,930
Trade and other payables	53,700	65,371
Other current liabilities	12,171	6,354
Liabilities of a disposal group classified as held for sales	330	332
	149,204	161,998
Net current assets	191,067	199,519
Non-current liabilities		
Loans and borrowings	79,435	86,388
Deferred tax liabilities	1,632	1,730
	81,067	88,118
TOTAL LIABILITIES	230,271	250,116
NET ASSETS	358,021	361,128
Equity attributable to owners of the Company		
Share Capital	240,248	240,248
Share Premium	118	118
Treasury Shares	(7,073)	(5,330)
Revaluation Reserve	18,153	18,153
Capital Reserve	7,275	7,275
Exchange Reserve	9,695	9,783
Retained Earnings	83,067	83,907
	351,483	354,154
Non-controlling interests	6,538	6,974
Total equity	358,021	361,128
TOTAL EQUITY AND LIABILITES	588,292	611,244
Net Assets per Share (RM) **	0.7584	0.7570

** Net assets per share is calculated based on Total Assets (including intangibles) minus Total Liabilities and Non-controlling interest divided by the total number of ordinary shares less treasury shares.

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2016)

FITTEES DIVERSIFIED BERHAD

(Company No. 149735-M)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017 - unaudited

	[----- Attributable to owners of the Company -----]									
	[----- Non-distributable -----]					[----- Distributable -----]			Non-	Total
	Share	Share	Capital	Revaluation	Exchange	Treasury	Retained	Total	Controlling	Equity
	Capital	Premium	Reserve	Reserve	Reserve	Shares	Earnings	RM'000	Interests	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>3 months ended 31 March 2017</u>										
Balance as at 1 January 2017	240,248	118	7,275	18,153	9,783	(5,330)	83,907	354,154	6,974	361,128
Shares issued during the year	-	-	-	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	(88)	-	(840)	(928)	(436)	(1,364)
Treasury shares acquired	-	-	-	-	-	(1,743)	-	(1,743)	-	(1,743)
Dividend paid	-	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2017	<u>240,248</u>	<u>118</u>	<u>7,275</u>	<u>18,153</u>	<u>9,695</u>	<u>(7,073)</u>	<u>83,067</u>	<u>351,483</u>	<u>6,538</u>	<u>358,021</u>
<u>3 months ended 31 March 2016</u>										
Balance as at 1 January 2016	240,130	-	7,275	18,247	10,640	(364)	90,972	366,900	9,133	376,033
Total comprehensive income	-	-	-	-	(3,235)	-	3,021	(214)	(274)	(488)
Treasury shares acquired	-	-	-	-	-	(829)	-	(829)	-	(829)
Balance as at 31 March 2016	<u>240,130</u>	<u>-</u>	<u>7,275</u>	<u>18,247</u>	<u>7,405</u>	<u>(1,193)</u>	<u>93,993</u>	<u>365,857</u>	<u>8,859</u>	<u>374,716</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

FITTERS DIVERSIFIED BERHAD
(Company No. 149735-M)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017 - unaudited

	(Unaudited) 3 months ended 31-Mar-2017 RM'000	(Unaudited) 3 months ended 31-Mar-2016 RM'000
(Loss)/Profit before tax		
- Continuing operations	(250)	4,426
- Discontinued operation	(312)	(331)
	<u>(562)</u>	<u>4,095</u>
Adjustment for non-cash items:		
Operating items	2,547	2,681
Investing items	1,420	821
Operating profit before changes in working capital	<u>3,405</u>	<u>7,597</u>
Changes in Working Capital:		
Inventories	2,041	(3,749)
Receivables	7,742	(11,455)
Payables	(11,673)	(6,723)
Property development	(1,177)	(32,049)
Construction contracts	6,261	36,025
Cash generated from operating activities	<u>6,599</u>	<u>(10,354)</u>
Net tax paid	151	(251)
Interest paid	(1,560)	(1,513)
Net cash generated from operating activities	<u>5,190</u>	<u>(12,118)</u>
Cash Flow from investing activities		
Interest received	142	761
Proceeds from disposal of property, plant & equipment	123	-
Purchase of property, plant & equipment	(922)	(1,244)
	<u>(657)</u>	<u>(483)</u>
Cash Flow from financing activities		
Purchase of treasury shares	(1,743)	(829)
Hire Purchase & Lease repayment	(97)	(256)
Net drawdown of bank borrowings	(13,178)	9,670
	<u>(15,018)</u>	<u>8,585</u>
Net change in cash & cash equivalents	(10,485)	(4,016)
Cash & cash equivalents at beginning of year	48,195	35,872
Cash & cash equivalents at end of year	<u>37,710</u>	<u>31,856</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

FITTERS DIVERSIFIED BERHAD

(Company No. 149735-M)

**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017 - unaudited****1. Basis of Preparation**

The interim financial statements have been prepared under the historical cost convention except for revaluation of certain freehold land and building included within property, plant and equipment and the following assets and liabilities that are stated at fair value: available-for-sale financial assets and investment properties.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2016.

2. Changes in Accounting Policies

The significant accounting policies, methods of computation and basis of consolidation adopted are consistent with those of the audited financial statements for the year ended 31 December 2016.

In conjunction with the planned convergence of FRSs with International Financial Reporting Standards as issued by the International Accounting Standards Board on 1 January 2012, the MASB had on 19 November 2011 issued a new MASB approved accounting standards, MFRSs ("MFRSs Framework") for application in the annual periods beginning on or after 1 January 2012.

The MFRSs Framework is mandatory for adoption by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities subject to the application of MFRS 141 Agriculture and/or IC Int 15 Agreements for the Construction of Real Estate ("Transitioning Entities"). The Transitioning Entities also include those entities that consolidate or equity account or proportionately consolidate another entity that has chosen to continue to apply the FRSs framework for annual periods beginning on or after 1 January 2012.

Accordingly, certain subsidiaries in the Group and the Company which are Transitioning Entities have chosen to defer the adoption of the MFRSs Framework. The Group and the Company will prepare their first MFRSs financial statements using the MFRSs Framework for the financial year ending 31 December 2018 when the MFRSs Framework is mandated by the MASB.

3. Auditors' Report on Preceding Annual Financial Statements

The report of the Auditors for the preceding financial year ended 31 December 2016 was not subject to any qualification.

FITTERS DIVERSIFIED BERHAD

(Company No. 149735-M)

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017 - unaudited

4. Segmental Information

Analysis of the Group's results by business segments:

	First Quarter		Cumulative Quarter	
	31/3/2017 RM'000	31/3/2016 RM'000	31/3/2017 RM'000	31/3/2016 RM'000
Segment Revenue				
Fire Services	30,880	47,758	30,880	47,758
Property Development & Construction	2,205	21,853	2,205	21,853
Renewable & Waste-To-Energy	38,703	42,165	38,703	42,165
HYPRO [®] PVC-O Pipes Manufacturing & Distribution	947	7,529	947	7,529
Investment holding and others	-	-	-	-
Total revenue including inter-segment sales	72,735	119,305	72,735	119,305
Elimination of inter-segment sales	(1,460)	(11,717)	(1,460)	(11,717)
Total	71,275	107,588	71,275	107,588
Segment Result				
Fire Services	1,191	3,969	1,191	3,969
Property Development & Construction	716	2,194	716	2,194
Renewable & Waste-To-Energy	(855)	(782)	(855)	(782)
HYPRO [®] PVC-O Pipes Manufacturing & Distribution	(1,432)	(755)	(1,432)	(755)
Investment holding and others	199	(266)	199	(266)
Total result including inter-segment profit	(181)	4,360	(181)	4,360
Elimination of inter-segment profit	(69)	66	(69)	66
Total	(250)	4,426	(250)	4,426

5. Exceptional or Unusual Items

During the financial quarter, there was no item of exceptional or unusual nature that affects the assets, liabilities, equity, net income or cash flows of the Group.

6. Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter.

7. Comment about Seasonal or Cyclical Factors

The business operations of the Group for the quarter are not materially affected by any seasonal or cyclical factor.

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EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017 - unaudited

8. Dividends Paid

The Board of Directors does not recommend the payment of any dividend in respect of the financial period ended 31 March 2017.

9. Carrying Amount of Revalued Assets

The valuation of properties, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2016.

10. Debt and Equity Securities

There were no issuance and repayment of debt and equity securities, shares buy-back, shares cancellation, shares held as treasury shares and resale of treasury shares during the financial period to-date except as disclosed below:-

(i) Treasury Shares

During the period 31 March 2017, the Company repurchased its issued ordinary shares from the open market totalling 4,386,400 units at an average price of RM0.3955 per share. The total consideration paid for the repurchase including transaction costs was RM1,742,461. The shares repurchased are being held as Treasury Shares in accordance with Section 67A of the Companies Act, 1965.

The Company held a total of 17,066,900 units of Treasury Shares as at 31 March 2017 at a value of RM7,072,825.

11. Subsequent Event

There was no material event subsequent to the financial quarter ended 31 March 2017.

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**EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017 - unaudited**

12. Changes in Composition of the Group

There was no change in the composition of the Group during the financial period under review other than the following:-

Deregistration of subsidiary company

FITTERS-Nrg Limited, a wholly owned subsidiary of FITTERS , had been deregistered on 6 February 2017 from the Registrar of Australian Securities and Investments Commission.

The company has not commenced operation since the date of incorporation.

13. Capital Commitments

The amount of commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 31 March 2017 is as follows:

	RM'000
Approved and contracted for :	
Property, plant and equipment	<u>6,797</u>

14. Contingent Liabilities

Corporate guarantees were given by the Company in respect of the following:

	RM'000
Banks and financial institutions credit facilities granted to subsidiary companies	323,875
Corporations for trade credit facilities granted to subsidiary companies	<u>150,910</u>
	<u>474,785</u>

There are no further contingent liabilities save for that disclosed above.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

1. Performance Review

For the quarter ended 31 March 2017, the Group recorded a decline in revenue by 33.8% to RM71.3 million from RM107.6 million and a loss before taxation of RM250,000 as compared to pre-tax profit of RM4.4 million in the previous corresponding quarter ended 31 March 2016.

The detailed analysis and explanation for the variances for each business segment are as follows:

(i) Business segment: Fire Services (RM'000)

	First Quarter			Cumulative Quarter		
	31/3/2017	31/3/2016	Changes (%)	31/3/2017	31/3/2016	Changes (%)
Revenue	30,880	47,758	-35.3%	30,880	47,758	-35.3%
Profit before tax	1,191	3,969	-70.0%	1,191	3,969	-70.0%

During the quarter ended 31 March 2017, the Fire Services Division posted a decline in both revenue and pre-tax profit by 35.3% and 70% respectively as compared to the previous year.

The decline in pre-tax profit was mainly due to decrease in sales from its Computerised Fire Alarm Monitoring System ("CMS") business, and slow down in the progress of certain projects under Mechanical and Electrical Services ("M&E") business.

(ii) Business segment: Property Development & Construction (RM'000)

	First Quarter			Cumulative Quarter		
	31/3/2017	31/3/2016	Changes (%)	31/3/2017	31/3/2016	Changes (%)
Revenue	2,205	21,853	-89.9%	2,205	21,853	-89.9%
Profit before tax	716	2,194	-67.4%	716	2,194	-67.4%

Revenue and pre-tax profit of the Property Development & Construction Division declined by 89.9% and 67.4% respectively during the financial quarter under review mainly due to the completion of ZetaDeSkye project and there was no new project being launched during the quarter.

**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

1. Performance Review (continued)

(iii) Business segment: Renewable & Waste-To-Energy (RM'000)

	First Quarter			Cumulative Quarter		
	31/3/2017	31/3/2016	Changes (%)	31/3/2017	31/3/2016	Changes (%)
Revenue	38,703	42,165	-8.2%	38,703	42,165	-8.2%
Profit/(Loss) before tax	(855)	(782)	-9.3%	(855)	(782)	-9.3%

The Renewable & Waste-to-Energy Division recorded a declined in revenue by 8.2% and higher loss before tax of RM0.855 million for the quarter under review as compared to loss before tax of RM0.782 million for the last financial year.

The palm oil mill business recorded a lower sales due to lower crops during the quarter. Other companies in the Renewable Energy Division recorded a lower loss before tax of RM0.3 million as compared to loss before tax of RM0.6 million in the previous year.

(iv) Business segment: HYPRO[®] PVC-O Pipes Manufacturing & Distribution (RM'000)

	First Quarter			Cumulative Quarter		
	31/3/2017	31/3/2016	Changes (%)	31/3/2017	31/3/2016	Changes (%)
Revenue	947	7,529	-87.4%	947	7,529	-87.4%
Loss before tax	(1,432)	(755)	-89.7%	(1,432)	(755)	-89.7%

HYPRO[®] PVC-O Pipes Manufacturing & Distribution Division commenced its production during the first quarter of 2015. This newly set-up business recorded a revenue of RM0.9 million and a loss before tax of RM1.4 million for the quarter under review as compared to RM7.5 million and RM0.7 million respectively in the previous year.

2. Comment on Material Changes in Profit Before Taxation Against Immediate Preceding Quarter

The material changes in loss before taxation of RM250,000 in 1st Quarter 2017 as compared to the loss before taxation of RM9.5 million in the immediate preceding quarter was mainly due to the impairment loss on investment in associated company amounting to RM6.9 million and share of loss in associated company of RM0.4 million recorded in the immediate preceding quarter.

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ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

3. Commentary of Prospects

While the market is characterised by short and medium term uncertainties, the Group will monitor closely the evolving market conditions and ensure that it remains responsive and stay resilient through the challenging business environment.

The Group will continue its efforts to enhance the performance of its existing businesses in fire services, renewable & waste-to-energy while its HYPRO® PVC-O pipes manufacturing & distribution business intensifies its business development and sales initiatives locally and regionally. The Group is expanding its construction division activities in the areas of building construction, sewerage and water reticulation projects.

Given the prevailing market challenges and uncertainties, the Group is cautiously optimistic about its prospects particularly for the longer term sustainability of its various diversified businesses.

4. Profit Forecast or Profit Guarantee

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and forecast profit after tax and minority interest and for the shortfall in profit guarantee are not applicable.

5. Income Tax Expense

	First Quarter		Cumulative Quarter	
	31/3/2017 RM'000	31/3/2016 RM'000	31/3/2017 RM'000	31/3/2016 RM'000
Income tax				
- Current year	729	1,883	729	1,883
- Prior year	-	-	-	-
	729	1,883	729	1,883
Deferred tax	(15)	(535)	(15)	(535)
Total income tax expense	714	1,348	714	1,348

The effective tax rate for the Group was higher than the statutory rate due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries and certain expenses which are not deductible for tax purposes.

FITTERS DIVERSIFIED BERHAD
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**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

6. Corporate Proposals

(a) Status of Corporate Proposals Announced But Not Completed

Save as disclosed below, there was no corporate proposal announced but not completed as at 19 May 2017, being the latest practicable date:

(i) Long Term Incentive Plan ("LTIP")

On 15 April 2013, the Company announced the proposal to establish a Long Term Incentive Plan ("Proposed LTIP") of up to 15% of the issued and paid-up share capital of the Company at any time during the duration of the Proposed LTIP, for the eligible employees and Executive Directors of the FITTERS Group.

The Listing application of the Proposed LTIP had been submitted to Bursa Malaysia Securities Berhad on 30 April 2013 and was approved vide its letter dated 15 May 2013.

The effective date of implementation of the LTIP is 11 November 2013 and will be in force for a period of 5 years and may be extended for up to another 5 years immediately from the expiry of the first 5 years, but will not in aggregate exceed 10 years from the Effective Date.

(b) Status of Utilisation of Proceeds Raised from Corporate Proposal

There was no corporate proposal involving fund raising.

7. Group Borrowings

The total Group borrowings are as follows:

	As at 31/3/2017 RM'000	As at 31/12/2016 RM'000
Short term borrowings		
Secured		
Term Loans	33,753	33,964
Finance lease liabilities	370	370
Bank overdrafts	18	-
Bankers acceptance	12,398	16,212
Revolving credits	27,045	27,045
Unsecured		
Bank overdrafts	942	1,307
Bankers acceptance	3,715	6,013
Revolving credits	3,100	3,100
	81,341	88,011
Long term borrowings		
Secured		
Term Loans	78,539	85,394
Finance lease liabilities	896	994
	79,435	86,388

FITTERS DIVERSIFIED BERHAD
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**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

7. Group Borrowings (continued)

The above include borrowings denominated in foreign currency as follows:

	As at 31/3/2017 RM'000	As at 31/12/2016 RM'000
Euro	4,508	4,508

8. Material Litigation

The Group does not have any material litigation for the financial year under review.

9. Dividend Payable

The Board of Directors does not recommend the payment of any dividend in respect of the financial period ended 31 March 2017.

10. Earnings Per Share

(a) Basic Earnings Per Share

Basic earnings per share are calculated by dividing profit for the year attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares in issue during the year excluding treasury shares held by the Company.

	First Quarter		Cumulative Quarter	
	31/3/2017 RM'000	31/3/2016 RM'000	31/3/2017 RM'000	31/3/2016 RM'000
Profit attributable to ordinary equity holders of the Company	(840)	3,021	(840)	3,021
Adjusted weighted average number of ordinary shares in issue 467,667,349 (2016: 479,237,327) ('000)	467,667	480,083	467,667	479,237
Basic earnings/(loss) per share (sen)	(0.18)	0.63	(0.18)	0.63

(b) Diluted Earnings Per Share

The Company has potential ordinary shares in the form of warrants. The effect on the basic earnings per share for the current quarter from the assumed conversion of warrants is anti-dilutive. Accordingly, the diluted earnings per share for the current quarter is not presented.

FITTERS DIVERSIFIED BERHAD
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**ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD**

11. Disclosure of Realised and Unrealised Profits/Losses

The breakdown of the retained earnings of the Group as at 31 March 2017 into realised and unrealised profits is presented in accordance with the directive issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and prepared in accordance with Guidance on Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants.

	Current financial year ended 31/3/2017 RM'000	As at end of last financial year 31/12/2016 RM'000
Total retained profits of FITTERS Diversified Berhad and its subsidiaries:		
- Realised	82,650	83,831
- Unrealised	581	622
	<hr/>	<hr/>
	83,231	84,453
Total share of retained earnings from associates - realised	-	-
	<hr/>	<hr/>
	83,231	84,453
Add: Consolidation adjustments	(164)	(546)
	<hr/>	<hr/>
Total retained profits	<u>83,067</u>	<u>83,907</u>

12. Authorisation for Issue

The interim financial statements for the year period 31 March 2017 were authorised for issue in accordance with a resolution of the Board of Directors on 26 May 2017.

FITTERS DIVERSIFIED BERHAD

DATO' WONG SWEE YEE
MANAGING DIRECTOR
Kuala Lumpur
26 May 2017